

WEST VIRGINIA LEGISLATURE

2016 REGULAR SESSION

Introduced

House Bill 2967

FISCAL
NOTE

2015 Carryover

(BY DELEGATES LONGSTRETH, CAPUTO, MANCHIN,
HOWELL, CADLE, BUTLER, HAMRICK AND GEARHEART)

[Introduced January 13, 2016; referred to the
Committee on the Judiciary then Finance.]

1 A BILL to amend the Code of West Virginia, 1931, as amended by adding thereto a new section,
 2 designated §11-1C-5c, relating to appraisal value of certain motor vehicles for purposes
 3 of ad valorem property taxes; and providing that the appraised value of an antique motor
 4 vehicle is a maximum of \$3,000 for purposes of ad valorem property taxes.

Be it enacted by the Legislature of West Virginia:

1 That the Code of West Virginia, 1931, as amended, be amended by adding thereto a new
 2 section, designated §11-1C-5c, to read as follows:

ARTICLE 1C. FAIR AND EQUITABLE PROPERTY VALUATION.

§11-1C-5c. Antique motor vehicle valuation for personal property tax purposes.

1 Notwithstanding any other provision of this code to the contrary, any vehicle that is
 2 registered as an antique motor vehicle as defined in section three-a, article ten, chapter
 3 seventeen-a of this code and that is not used for general transportation shall be assigned an
 4 appraised value of \$3,000 or less for purposes of ad valorem property taxes.

NOTE: The purpose of this bill is to provide that the appraised value of an antique motor vehicle is no more than \$3,000 for purposes of ad valorem property taxes.

11-1C-5c is new; therefore it has been completely underscored.